



November 14, 2023

To whom it may concern:

Company name: Yakult Honsha Co., Ltd.
Representative: Hiroshi Narita,
President and Representative Director
(Securities code: 2267, TSE Prime Market)

Notification Regarding Determination of Matters Pertaining to Share Repurchase as Treasury Stock

(Share Repurchase Pursuant to Provision of the Articles of Incorporation Provided in accordance with Article 459, Paragraph 1 of the Companies Act)

Yakult Honsha Co., Ltd. (the "Company") hereby announces that matters pertaining to a share repurchase have been resolved pursuant to Article 459, Paragraph 1 of the Companies Act and Article 36 of the Company's Articles of Incorporation at a meeting of its Board of Directors held on November 14, 2023.

1. Reason for share repurchase

Comprehensively taking into consideration the investment funds required for future business growth as well as the trend in the stock market, the Company has judged that strengthening shareholder returns and improving capital efficiency while maintaining a strong financial foundation resilient enough to withstand the changes in the environment and effectively utilizing assets would contribute to improvement in its corporate values and decided to purchase its shares as treasury stock.

2. Details of matters pertaining to repurchase

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|--|---|
| (1) Class of shares to be repurchased | Common stock of the Company |
| (2) Total number of shares to be repurchased | 12,000,000shares (maximum)
(3.84% of total number of issued and outstanding shares
[excluding treasury shares]) |
| (3) Aggregate repurchase price | ¥30 billion (maximum) |
| (4) Period of share repurchase | From Wednesday, November 15, 2023, to Tuesday, May
14, 2024 |
| (5) Method of share repurchase | Open market purchase on the Tokyo Stock Exchange |

<Reference>

Status of shares held as treasury stock as of October 31, 2023

- | | |
|---|--------------------|
| - Total number of issued and outstanding shares (excluding treasury shares) | 312,181,822 shares |
| - Number of shares held as treasury shares | 29,909,014 shares |